

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Wade Hampton Garden Center, a corp., a South Carolina corporation with its principal place of business in Greenville, S. C. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty Thousand and No/100----- 50,000.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ...

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor is account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate on the northwestern side of U. S. Highway 29 (Wade Hampton Boulevard), in Butler Township, containing 1.38 acres according to plat prepared by Dalton & Neves, November 1960, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of U. S. Highway 29 at corner of lot recently conveyed to Lindsay and Syracuse and running thence with said lot, N. 47-53 W. 605.3 feet to an iron pin on Pine Knoll Drive; thence with the eastern side of Pine Knoll Drive, N. 18-24 E. 100 feet to an iron pin; thence S. 48-34 E. 647.2 feet to an iron pin on the right-of-way of U. S. Highway 29; thence with the northwestern side of right-of-way, S. 43-08 W. 100 feet to the point of beginning; this property is shown on the County Tax Maps at Sheet P14, Block 1, Lot 9.1 and is one of the lot conveyed to the mortgagor corporation by M. Ray Bracken and James C. King, Jr. by deed dated March 10, 1964 and recorded in the R. M. C. Office for Greenville, County in Deed Vol. 744 at Page 160.